

Corporate Briefing Session

FY-23



2023

2022

October 20, 2023

OVERVIEW

Murree Brewery Company Ltd (MBCL) was incorporated under the repealed Indian Companies Act (now the Companies Act, 2017) in 1860 as a public limited Company in Pakistan.

The Company is principally engaged in the manufacturing of alcoholic beer, Pakistan Made Foreign Liquor (PMFL), non-alcoholic beer, aerated water (non-alcoholic products), juices and food products, mineral water, glass bottles and jars. The Company is presently operating three division namely Liquor, Tops and Glass to carry out principal activities.



BUSINESS SEGMENTS



LIQUOR



GLASS



TOPS & MURREE SPARKLETTES



KEY STRATEGIC AND OPERATIONAL DEVELOPEMENT

- New PET Filling Line (30,000 BPH) from M/s Best Crown China.
- New plant was purchased with new technology i.e. high temperature filling thus reducing energy cost i.e. low refrigeration requirement.
- Now new Plant is being run along with 03 old lines at same refrigeration capacity thereby eliminating need of 01 ammonia compressor for third old line. Cost savings of one ammonia compressor in terms of electricity savings are Rs 17 Mn per annum. (excluding cost of compressor itself)



FINANCIAL PERFORMANCE INDICATORS

Rs. In Mn

2023
2022

3,505
3,540

Change %
-1

2023
2022

1,274
1,294

Change %
-1.6

Gross profit

Net Profit

EPS
(Rs. Per share)

2023
2022

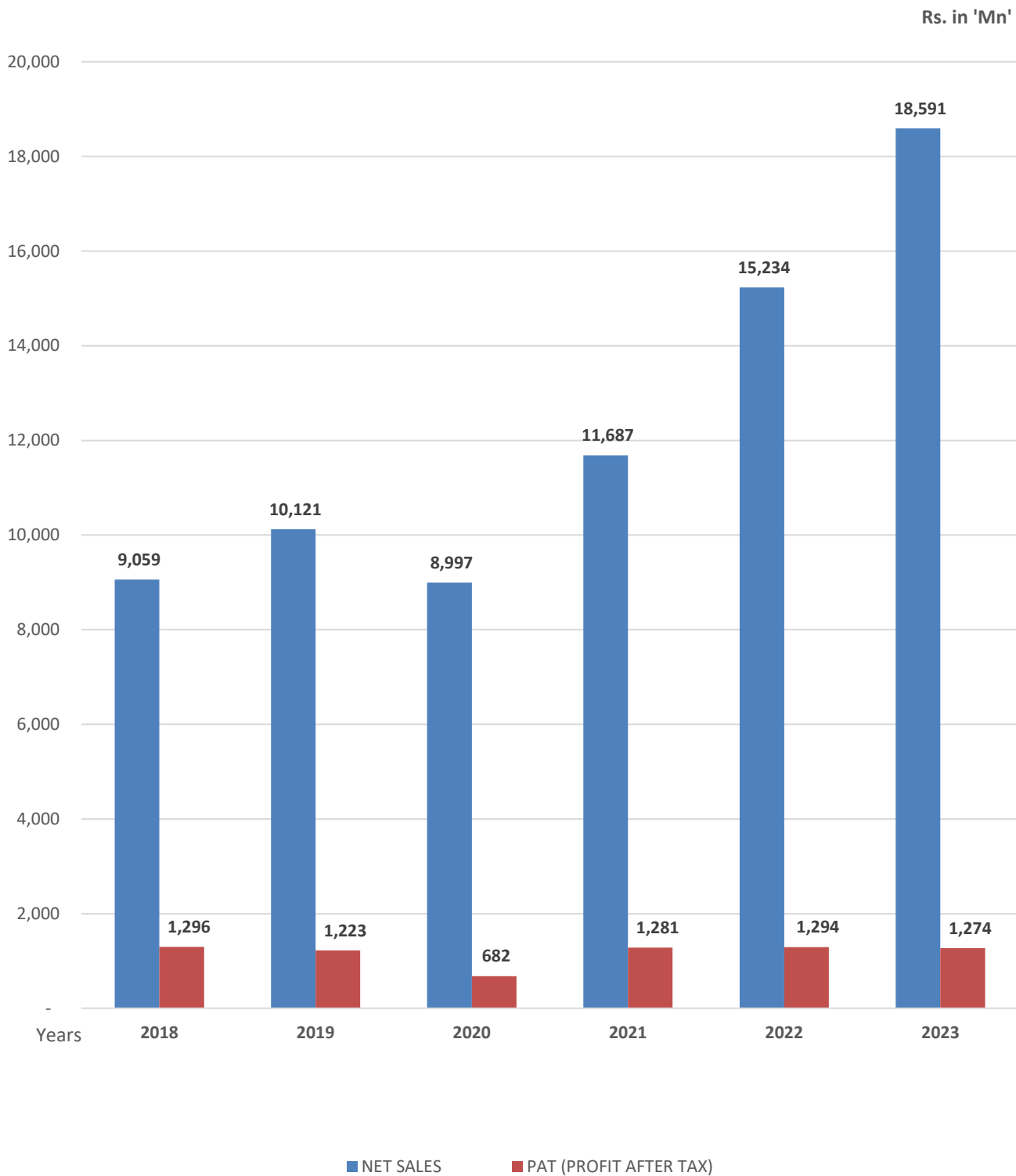
46.04
46.78

Change %
-1.6

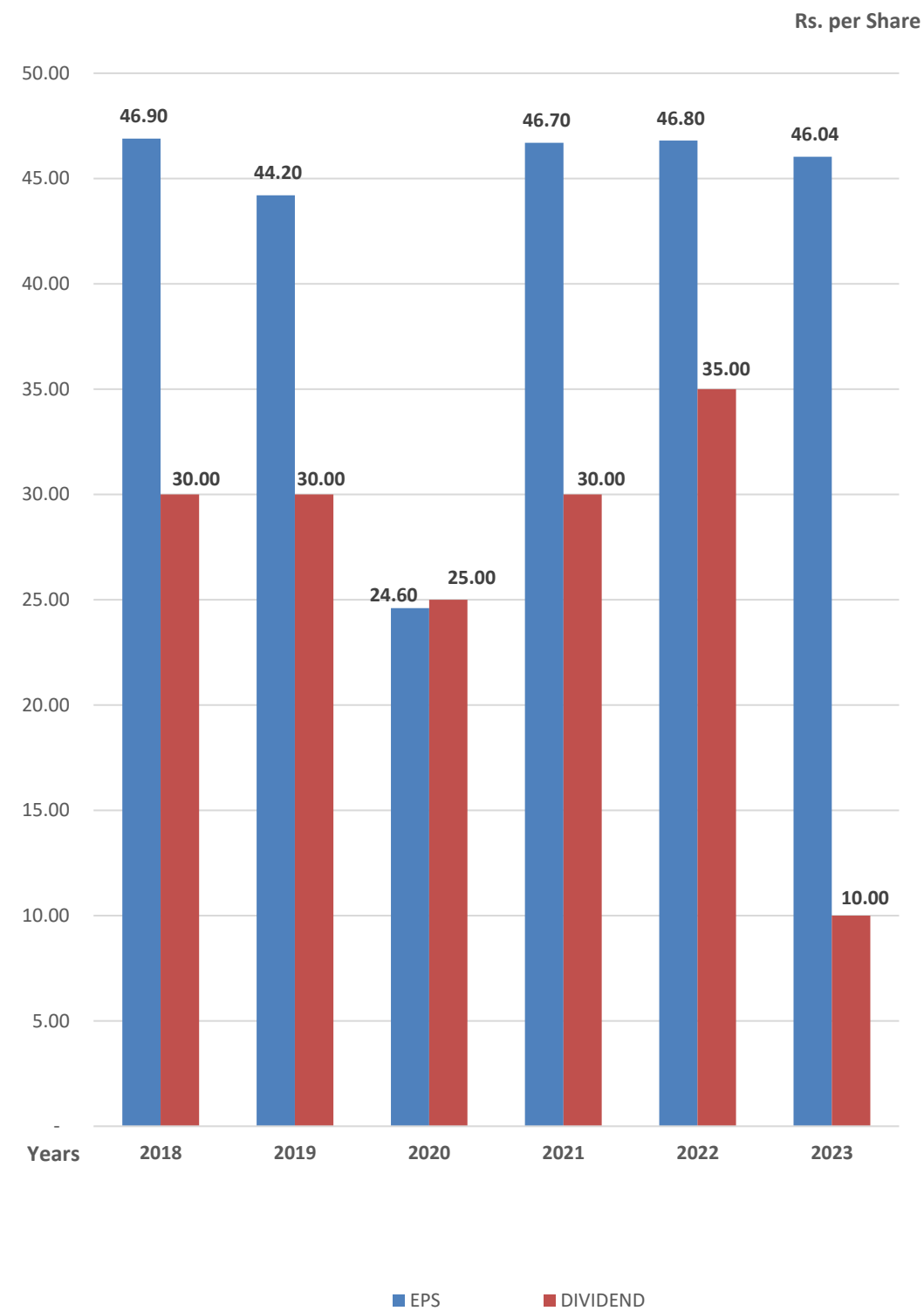
FINANCIAL PERFORMANCE INDICATORS



NET SALES vs PROFIT AFTER TAX COMPARISON



EARNINGS PER SHARE vs CASH DIVIDEND COMPARISON



CHALLENGES



- Political instability.
- Inflation, high interest rates, super tax.
- Imposition of uncertain taxes and duties.
- Import of raw material due to restriction by SBP.
- Continuous increase in operational cost.
- Dependence on Punjab Excise for ex-factory price fixation.
- Abrupt fluctuation in exchange rate and PKR devaluation.
- The Company contributed a sum of Rs. 6,692 million (previous year Rs. 4,847 million) to the Government exchequer.



- Business environment of the Country has become very challenging because of massive currency devaluation, spiraling inflation, high interest rates and new super tax rates. However, the Company remains committed to providing high quality products to its consumers and to improve shareholders values.
- The coming months present unprecedented challenges and uncertainties with continuing political instability, exchange rate volatility and high inflation. In view of the unpredictable economic environment, the Company's management remains alert in their endeavor to continue to bring the best possible value to their shareholders.
- The company is initiating a new furnace project of 130 MTPD. It includes building of furnace, distributor and 3 Forehearths along with Gas and Oil Firing System.

QUESTION AND ANSWER SESSION



Thank
you