

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

12.3 As explained in note 12.1 above land, buildings and plant and machinery are carried at revalued amounts. Had there been no revaluations, related figures of the revalued assets would have been as follows:

	Cost	Accumulated Depreciation	Written Down Value
	(Rs. '000)		
Land	2,743	-	2,743
Buildings	72,818	(47,981)	24,837
Plant and machinery	760,741	(391,434)	369,307
2008	836,302	(439,415)	396,887
2007	761,330	(375,548)	385,782

12.4 Depreciation charge has been allocated as follows:

	Note	2008 (Rs.'000)	2007 (Rs.'000)
Cost of sales	21	62,035	79,142
Distribution cost	22	4,331	4,316
Administrative expenses	23	7,144	7,745
		73,510	91,203

12.5 Detail of capital work in progress is as follows:

Molasses tank	-	4,150
CSD filling plant	25,820	-
Tunnel pasteurizer	6,780	-
Beer fermentor	5,779	-
Beverage machine	7,721	-
Filling machine	4,759	-
Germinating box	852	-
Heat exchanger	6	-
	51,717	4,150

12.6 Detail of property, plant and equipment disposed off during the year:

	Note	Original cost	Book value (Rs. '000)	Sale proceeds	Gain	Sold to
PLANT & MACHINERY						
UPS 60 KVA	12.6.2	1,030	950	1,375	425	M/s Siemens Pakistan Engineering Company Limited, Karachi
VEHICLES						
Toyota Corolla	12.6.1	780	233	473	240	Mrs. Huma Zubair - ex - employee
Toyota Corolla	12.6.1	725	290	354	64	Mr. Shahbaz - Director
Toyota Vitz	12.6.2	542	532	532	-	M/s D.P.Edulji & Co (Private) Limited (an associated Company)
KIA Sportage	12.6.2	700	524	650	126	Mr. Tamseel Javaid
Hyundai Shehzore	12.6.1	599	177	450	273	Mr. Tallat Yaqoob - employee
Suzuki Khyber	12.6.1	300	107	154	47	Mr. Sadiq Jawad - employee
		4,676	2,813	3,988	1,175	
Aggregate value of other items of property, plant and equipment with individual book value not exceeding Rs. 50,000						
		1,683	66	1,153	1,087	
2008		6,359	2,879	5,141	2,262	
2007		10,900	1,893	3,958	2,065	

12.6.1 These disposals are made as per the Company policy.

12.6.2 These disposals are made by negotiation.