

MURREE BREWERY COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS ENDED 31 DECEMBER 2005

	Share capital	Capital reserve	General reserve	Contingency reserve	Unappropriated profit	Total
Rupees in '000						
Balance as at 30 June 2004	71,696	30,681	327,042	20,000	43,960	493,379
Net profit for the period					38,828	38,828
Final dividend of 2004 (Rs. 3.5 per share)	-	-		-	(25,094)	(25,094)
Bonus shares issued	17,924	-			(17,924)	-
Transferred from surplus on revaluation of fixed assets on disposal	-	-	-	-	71	71
Surplus on revaluation of fixed assets realized through depreciation for the six months period-net of deferred tax.	-	-	-	-	3,953	3,953
Balance as at 31 December 2004	89,620	30,681	327,042	20,000	43,794	511,137
Balance as at 30 June 2005	89,620	30,681	327,042	20,000	130,578	597,921
Net profit for the period	-	-	-	-	37,767	37,767
Final dividend of 2005 (Rs.5 per share)	-	-	-	-	(44,810)	(44,810)
Bonus shares issued	8,962	-	-	-	(8,962)	-
Transferred from surplus on revaluation of fixed assets on disposal	-	-	-	-	251	251
Surplus on revaluation of fixed assets realized through depreciation for the six months period-net of deferred tax.	-	-	-	-	3,817	3,817
Balance as at 31 December 2005	98,582	30,681	327,042	20,000	118,641	594,946

The annexed notes 1 to 12 form an integral part of these financial statements.

DIRECTOR

CHIEF EXECUTIVE